

## Resolution No 2021-05

### Budget Amendments for Fiscal Year Ending December 31, 2021

**WHEREAS**, the Town of Lake Board of Supervisors at their November 10, 2020 meeting, after public hearing adopted the 2021 budget for the Town of Lake; and

**WHEREAS**, the Town of Lake Board of Supervisors on March 11, 2021 were advised to make various adjustments to the budget; and

**WHEREAS**, Wisconsin Statutes 65.90(5)(a) requires that the amounts of various appropriations and the purpose for such appropriations stated in a budget may not be changed unless authorized by a vote of two-thirds of the membership of the governing body of the municipality; and

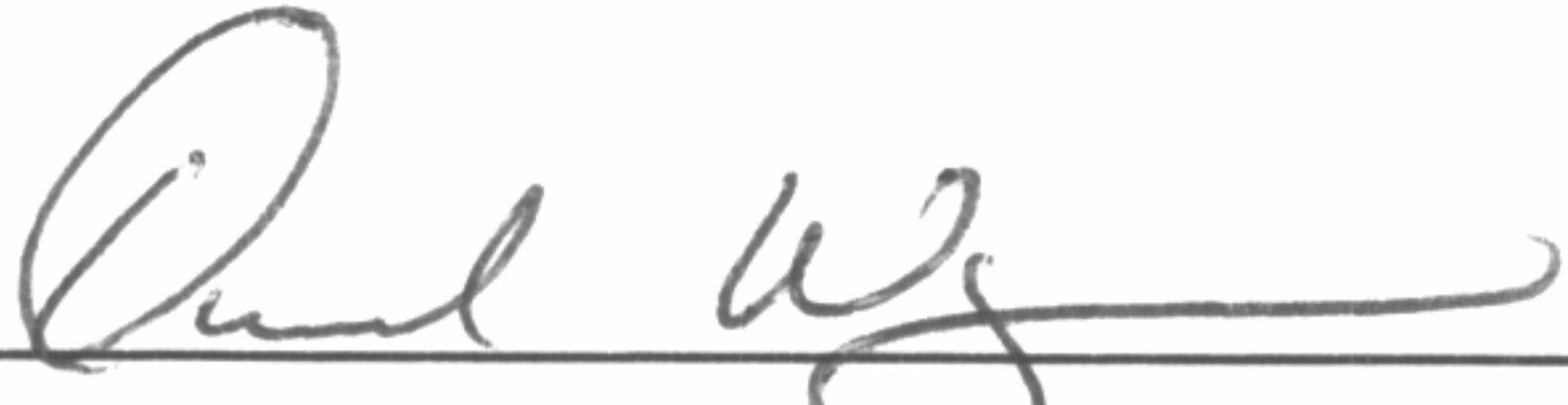
**WHEREAS**, the proposed amendments recommended by the Town of Lake Board of Supervisors does not change the amount of tax levied and the proposed amendments will more accurately record the financial activities during 2021

**BE IT RESOLVED** by the Town of Lake Board of Supervisors at their March 11, 2021 meeting that the 2021 budget as adopted be amended to include the amendments as attached; and


**BE IT FURTHER RESOLVED**, that the Town of Lake clerk be instructed to publish a Class 1 notice within 10 days of these amendments informing the public of these particular changes

Fiscal Impact: 0

Adopted by the Town of Lake Board of Supervisors on this 11<sup>th</sup> day of March 2021



David Wagner, Chairman



Edward Kane, Supervisor



Mark Donner, Supervisor

For: 3 Against: 0

Attest:



Lita J. Mason, Clerk

**2021 Town of Lake Amended Budget**

Adopted by Resolution 2021-05 March 11, 2021

**Revenues** \*\*\*\*\*

	Adopted 11/10/2020	Amended Amount	\$ Change
Taxes	344,242.00	344,242.00	-
Intergovernmental Revenues	366,472.00	366,472.00	-
Licenses/Permits	2,000.00	2,000.00	-
Fines, Forfeitures and Penalties	-	-	-
Public Charges for Services	65,650.00	65,650.00	-
Intergovernmental Charges	-	-	-
Miscellaneous Revenue	4,730.00	4,730.00	-
Other Financing Sources	1,533,000.00	4,476,913.00	2,943,913.00
Subtotal	2,316,094.00	5,260,007.00	2,943,913.00
Transfer from Machinery Fund	-	-	-
Transfer from General Fund	13,637.82	13,637.82	-
<b>Total Revenues</b>	<u>2,329,731.82</u>	<u>5,273,644.82</u>	<u>2,943,913.00</u>

**Expenditures**

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General Government	119,512.86	129,512.86	10,000.00
Public Safety	41,832.00	41,832.00	-
Public Works	1,937,934.72	1,977,934.72	40,000.00
Health & Human Services	-	-	-
Culture, Recreation & Education	-	-	-
Conservation and Development	-	-	-
Capital Outlay	15,000.00	215,000.00	200,000.00
Debt Service	148,952.24	148,952.24	-
Other Financing Uses	-	-	-
Subtotal	2,263,231.82	2,513,231.82	250,000.00
Transfer to Machinery Fund	10,000.00	10,000.00	-
Transfer to Machinery Fund - Ambulance	6,500.00	6,500.00	-
Transfer to Machinery Fund - Fire Truck	50,000.00	-	(50,000.00)
Transfer to Construction Fund	-	2,743,913.00	2,743,913.00
<b>Total Expenditure</b>	<u>2,329,731.82</u>	<u>5,273,644.82</u>	<u>2,943,913.00</u>
Revenues Less Expenses	-	-	-

**There is no change in the Levy**

Town Tax Levy

2019	294,663
2020	297,228
increase/decrease	2,565

Levy % Increase 0.87%

Equalized Value for Tax Purposes

2019	\$ 156,955,800
2020	\$ 163,648,700
	<u>\$ 6,692,900</u>

**Mill Rate per \$1,000  
Of Equalized Value**

2019	\$ 1.88
2020	\$ 1.82
Mill Rate Change	\$ (0.06)