

**Resolution No# 2021-02**

**Designation of Public Depositories**

**WHEREAS**, Associated Bank, Community Financial Bank, Forward Bank, Northwoods Community Credit Union, Prevail Bank, American Deposit Management, LLC, ADM Consulting, LLC (ADM) and the State of Wisconsin Local Government Investment Pool all qualify as public depositories under Ch. 34 Wisconsin Statutes; and

**WHEREAS**, these institutions are designated as depositories in which the funds of the Town of Lake, Price County WI. May from time to time be deposited; that any account under the Federal ID #39-6005963 be opened and maintained in the name of Town of Lake; that the persons listed below is hereby authorized for and on behalf of the Town of Lake, to sign order checks as provided in §66.042, Wisconsin Statutes, for payment or withdrawal of checks, drafts, notes, bills, certificates of deposit or other instruments or orders for the payment of money owned or held by the Town of Lake; and

**WHEREAS**, the endorsement for deposit be in writing, by stamp or otherwise, with or without designation of signature of the person so endorsing.

**BE IT RESOVED**, that the following officers and officials be designated as the "Authorized Persons" authorized to deposit or withdraw money for said accounts:

- Town of Lake Chairman
- Town of Lake Treasurer
- Town of Lake Clerk

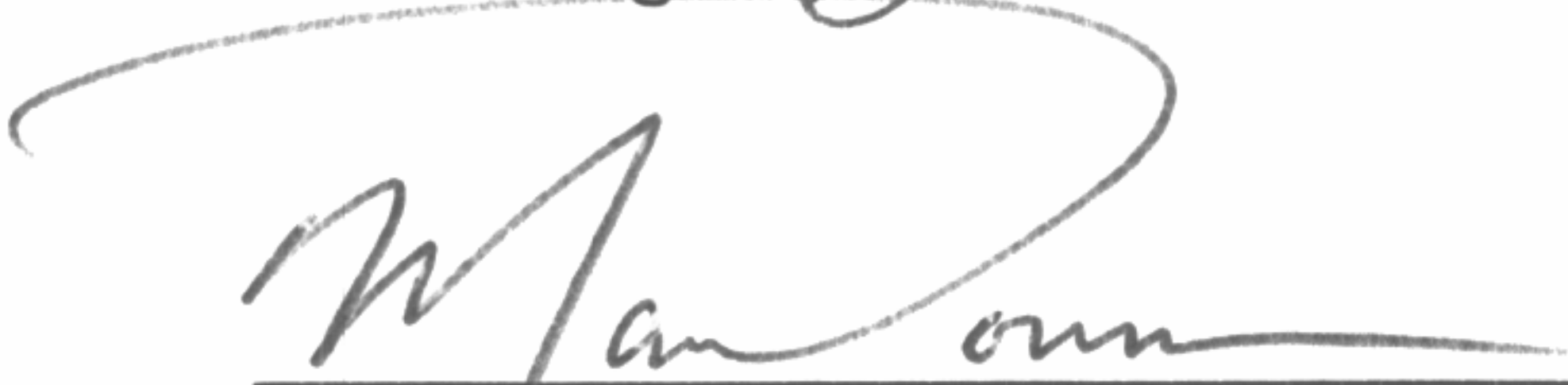
All account withdrawals shall be effective only if countersigned by all Authorized Persons listed herein.

**BE IT FURTHER RESOLVED**, by the Town of Lake Board, that it hereby designates all of the above banks, credit unions, savings and loan associations trust companies and mutual savings banks chartered under state and U.S. laws and located in the State of Wisconsin and the Local Government Investment Pool as Town depositories under 34 Wisconsin Statutes. For purposes of enumeration, the financial institutions named above have made requests to be named a Town of Lake depository and are so approved the 4<sup>th</sup> day of March 2021.

Adopted by the Town of Lake Board of Supervisors on the 4<sup>th</sup> day of March 2021

  
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David Wagner, Chairman

  
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Edward Kane, Supervisor

  
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Mark Donner, Supervisor

For: 3 Against: 0